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Hemlo Mining Corp. Announces Inclusion in VanEck Junior Gold Miners ETF (GDXJ)

Toronto, Ontario, Canada – September 18, 2026 – Hemlo Mining Corp. (TSX: HMMC, OTCQX: HMMCF) ("Hemlo Mining" or the "Company") is pleased to announce that it has been added to the VanEck Junior Gold Miners ETF ("GDXJ") pursuant to the GDXJ's semi-annual review and quarterly rebalancing, which will be effective at market close today.

Jason Kosec, President, CEO & Director of Hemlo Mining, commented: "Our inclusion in the GDXJ represents an important milestone in Hemlo Mining's evolution as a public company. We believe our addition to one of the largest and most widely followed gold mining ETFs will enhance trading liquidity, broaden our shareholder base, and increase awareness among institutional and retail investors globally. Inclusion in the GDXJ reflects the progress we have made in establishing Hemlo Mining as a recognized participant in the gold sector and supports our ongoing efforts to strengthen the Company's capital markets profile."

About Hemlo Mining Corp.

Hemlo Mining Corp. is a Canadian gold producer focused on operating and enhancing the Hemlo gold camp in northwestern Ontario. The Company's flagship asset, the Hemlo Gold Mine, has produced approximately 25 million ounces of gold since 1985 from both underground and open pit operations. The Company's fit-for-purpose strategy is centered on maximizing the value of the mine through improved operating efficiency, production growth, and mine life extension. Hemlo Mining is led by an experienced team with a track record of value creation in the global mining sector.

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Forward-looking Statements

This document contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively, "forward-looking statements"). The use of words such as "expects", "anticipates", "plans", "will", "may", "should" and similar expressions are intended to identify forward-looking statements. Forward-looking statements contained in this press release include statements regarding the expected benefits associated with the Company's inclusion in the GDXJ, including potential impacts on trading liquidity, investor awareness, institutional ownership, market visibility and the Company's capital markets profile; and the Company's goals, plans, commitments, objectives and strategies.

These forward-looking statements are provided as of the date of this news release and reflect predictions, expectations or beliefs regarding future events based on the Company's beliefs at the time the statements were made, as well as various assumptions made by and information currently available to the Company. In making the forward-looking statements included in this news release, the Company has applied several material assumptions, including, but not limited to: that the Company will continue to be included in the GDXJ in accordance with the applicable index methodology and ETF requirements; that market participants will respond to the Company's inclusion in a manner generally consistent with management's expectations; that the Company will continue to meet the listing standards of the TSX and the requirements of the OTCQX; that the Company's activities will be in accordance with its public statements and stated goals; and that there will be no material adverse change or disruptions affecting the Company or the Hemlo Mine. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

We caution readers not to place undue reliance on these forward-looking statements. Forward-looking statements involve significant known and unknown risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to, the risks and uncertainties set forth in the section entitled “Risk Factors” in the Company's Annual Information Form for the year ended December 31, 2025, filed with applicable Canadian securities regulatory authorities on April 15, 2026, including risks relating to market conditions, trading activity, investor demand, changes to index or ETF methodologies, and the possibility that the anticipated benefits of inclusion in the GDXJ may not be realized.

Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change.